



Export Promotion Council for Medical Devices

(Set up by Government of India & YEIDA)

Medical Devices Trade Analysis for FY 2024-25

Part I: Export Analysis

Category-wise Medical Devices Exports

Table 1: Category-wise exports, ranked by share % for April-Mar 2024-25

(in USD million)

Category	2022-23	2023-24	% Growth between FY23 & FY24	April-2023- March 24	April-2024- Mar 25	% Growth	% Share during April-Mar 2024-25
Consumable & Disposable	1605	1752	9%	1752.03	1813.30	3.50 %	45.13%
Electronic Equipment	1335	1474	10%	1472.32	1534.44	4.22%	38.19%
Implant	188	267	42%	251.944	334.29	32.69%	8.32%
IVD Reagents	191	216	13%	215.78	231.72	7.38%	5.76%
Surgical Instrument	72	79	10%	79.40	86.20	8.57%	2.14%
Total Exports	3391	3789	12%	3785.65	4017.58	6.13%	100.00%

(Source: DGCIS)

Monthly Trends of Medical Devices Exports

Table 2: Monthly Trends of Medical Devices Exports

(in USD million)

Month	2023-24	2024-25	% Growth between 2023-24 & 2024-25	% change between months in 2024-25
Apr	282.79	285.69	1.02%	
May	301.55	313.86	4.08%	9.86%
June	315.65	329.55	4.40%	5.00%
July	309.89	325.27	4.65%	-1.60%
Aug	327.58	343.59	4.89%	5.95%
Sept	306.37	350.13	14.28%	1.90%
Oct	321.80	361.23	12.25%	3.17%
Nov	298.52	313.05	4.87%	-13.34%
Dec	363.84	351.94	-3.24%	12.46%



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Month	2023-24	2024-25	% Growth between 2023-24 & 2024-25	% change between months in 2024-25
Jan	284.46	326.86	14.90 %	-7.12 %
Feb	305.61	304.97	-0.20 %	-6.69 %
Mar	367.57	411.61	11.98 %	34.96 %
April-Mar	3785.65	4017.58	6.13 %	

(Source: DGCIS)

Region-wise Medical Devices Exports

Table 3: Region-wise exports ranked by share % for April-Mar 2024-25

(in USD million)

Regions	2022-23	2023-24	% Growth between FY23 & FY24	April-Mar 2023-24	April-Mar 2024-25	% Growth	% Share during April-Mar 2024-25
EUROPE	913	1035	13%	1032.49	1108.43	7.35 %	33.59 %
NAFTA	789	787	0%	786.67	859.67	9.27 %	26.05 %
AFRICA	412	434	5%	434.07	414.93	-4.40 %	12.57 %
WANA	257	389	52%	388.79	358.19	-7.87%	10.85 %
ASEAN	220	247	12%	246.27	295.76	20.09 %	8.96 %
LAC	217	224	4%	224.17	252.91	12.82 %	7.66 %
NEA	231	254	10%	254.16	248.56	-2.20 %	7.53 %
CIS	115	183	59%	182.94	225.18	23.08 %	6.82 %
SOUTH ASIA	205	202	-1%	201.89	213.29	5.64 %	6.46 %
OCEANIA	33	34	2%	33.93	38.43	13.26 %	1.16 %
UN	0	0	-27%	0.10	1.75	1650%	0.05 %
Total Exports	3391	3789	12%	3112.46	3299.19	6.00%	100.00%

(Source: DGCIS)



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Country-wise Medical Devices Exports

Table 4: Country-wise exports ranked by share % for April-Mar 2024-25

(in USD million)

S.No	Country	2022-23	2023-24	% Growth between FY23 & FY24	April-Mar 2023-24	April-Mar 2024-25	% Growth	% Share during April-Mar 2024-25
1	U S A	714.18	714.38	0.03%	714.30	782.57	9.55 %	19.52%
2	GERMANY	176.72	200.35	13.37%	199.23	208.57	4.68 %	5.17%
3	FRANCE	147.55	160.36	8.68%	159.97	166.46	4.05 %	4.13%
4	CHINA P RP	144.61	166.07	14.83%	166.00	158.59	-4.46 %	3.99%
5	NETHERLAND	110.47	145.14	31.39%	145.21	147.63	1.66 %	3.82%
6	SINGAPORE	93.78	102.13	8.91%	101.92	130.43	27.97 %	3.41%
7	RUSSIA	82.27	140.23	70.46%	140.19	136.99	-2.28 %	3.34%
8	U ARAB EMTS	89.24	166.81	86.93%	166.56	120.15	-27.86 %	2.98%
9	U K	104.88	107.40	2.40%	107.37	115.49	7.56 %	2.89%
10	BRAZIL	87.47	94.65	8.20%	94.47	99.81	5.65 %	2.57%
11	NEPAL	75.41	72.85	-3.39%	72.83	80.37	10.35 %	2.07%
12	TURKEY	79	80.82	2.31%	80.70	80.43	-0.33 %	1.97%
13	BELGIUM	39.53	49.64	25.58%	49.63	52.88	6.54 %	1.39%
14	ITALY	36.50	42.56	16.60%	42.06	55.94	33.00 %	1.37%
15	ARMENIA	1.23	9.06	638.50%	9.05	48.03	430.71 %	1.37%
16	SPAIN	42.9	42.04	-1.99%	42.03	47.51	13.03 %	1.18%
17	BANGLADESH PR	44.84	43.97	-1.94%	43.96	45.73	4.02 %	1.14%
18	TANZANIA REP	33.30	45.71	37.27%	45.70	42.81	-6.32 %	1.04%
19	THAILAND	26.86	33.83	25.96%	33.82	39.93	18.06 %	1.02%
20	KENYA	35.08	42.96	22.45%	42.94	40.36	-6.00%	0.96%
21	POLAND	31.07	31.39	1.04%	31.39	39.43	25.61 %	0.91%
22	NIGERIA	56.67	46.64	-17.69%	46.63	36.23	-22.30%	0.91%
23	MEXICO	35.04	39.94	13.97%	39.93	36.29	-9.11 %	0.90%
24	JAPAN	38.01	42.18	10.95%	33.26	28.99	-12.83%	0.88%
25	SAUDI ARAB	24.50	27.47	12.13%	27.47	37.12	35.12 %	0.87%
	Total for above 25 countries	2351.11	2648.58	12.65%	2636.62	2778.74	5.39 %	69.79%
	Total for other countries	1040.03	1140.27	9.64%	1149.03	1238.84	7.81 %	30.21%
	Total exports	3391.14	3788.85	11.73%	3785.65	4017.580	6.12 %	100.00%

(Source: DGCIS)



Part II: Import Analysis

Category-wise Medical Devices Imports

Table 1: Category-wise imports, ranked by share % for April-Mar 2024-25

(in USD million)

Category	2022-23	2023-24	% Growth between FY23 & FY24	April-Mar 2023-24	April-Mar 2024-25	% Surge	% Share during April-Mar 2024-25
Electronic Equipment	4883	5408	11%	5399.62	5750.96	6.50 %	72.20 %
Consumable & Disposable	1091	1185	9%	1185.08	1252.11	5.65 %	15.72 %
IVD Reagents	768	804	5%	802.95	915.431	14.00 %	11.49 %
Implant	540	586	8%	527.69	580.19	9.20 %	7.28 %
Surgical Instrument	210	205	-2%	184.54	237.86	28.53 %	2.98 %
Total Imports	7492	8187	9%	7374.75	7964.22	7.99	100.00%

(Source: DGCIS)

Monthly Trends of Medical Devices Imports

Table 2: Monthly Trends of Medical Devices Imports

(in USD million)

Month	2023-24	2024-25	% Growth between 2023-24 & 2024-25	% change between months in 2024-25
Apr	597.03	652.07	9.22%	
May	698.59	665.13	-4.79%	2.00%
June	647.41	751.10	16.02%	12.92%
July	680.51	719.02	5.66%	-4.27%
Aug	739.56	752.32	1.73%	4.63%
Sept	687.50	713.69	3.81%	-5.13%
Oct	677.13	732.44	8.17%	2.63%
Nov	660.51	714.21	8.13%	-2.49%
Dec	707.00	814.67	15.23%	14.07%
Jan	633.88	727.94	14.84%	-10.65%
Feb	645.66	631.64	-14.02 %	-15.24
Mar	803.63	857.47	6.69 %	35.75 %
Apr-Mar	8178.41	8731.7	6.76 %	

(Source: DGCIS)



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Region-wise Medical Devices Imports

Table 3: Region-wise imports ranked by share % for April-Mar 2024-25

(in USD million)

Region	2022-23	2023-24	% Growth between FY23 & FY24	April-Mar 2023-24	April-Mar 2024-25	% Growth	% Share during April-Mar 2024-25
EUROPE	2693	3036	13%	3030.79	3237.03	6.80 %	36.69 %
NEA	2026	2186	8%	2183.61	2391.14	9.50 %	27.10 %
NAFTA	1468	1571	7%	1569.81	1704.74	8.60%	19.32 %
ASEAN	1100	1148	4%	1147.88	1265.77	10.27 %	14.34 %
WANA	69	105	52%	105.10	79.57	-24.29 %	0.90 %
OCEANIA	59	61	4%	61.07	67.25	10.12 %	0.76 %
LAC	23	27	15%	26.70	29.02	8.70 %	0.32 %
SOUTH ASIA	19	20	6%	20.06	17.39	-13.32 %	0.19 %
AFRICA	21	17	-20%	16.94	15.78	-6.82 %	0.17 %
CIS	14	15	9%	14.85	13.57	-8.61 %	0.15 %
UN	0	2	236%	1.55	0.24	-84.25 %	0.002 %
Total Imports	7492	8187	9%	8178.41	8821.57	7.86	100.00%

(Source: DGCIS)



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Table 4: Country-wise imports ranked by share % for April-Mar 2024-25

(in USD million)

S.No	Country	2022-23	2023-24	% Growth between FY23 & FY24	April-Mar 2023-24	April-Mar 2024-25	% Surge	% Share during April-Mar 2024-25
1	U S A	1417.85	1519.94	7.20%	1519.16	1657.59	9.11 %	18.79 %
2	CHINA P RP	1246.46	1334.88	7.09%	1332.26	1401.39	5.19 %	15.88 %
3	GERMANY	797.58	908.55	13.91%	908.34	964.52	6.18 %	10.93 %
4	SINGAPORE	780.29	817.24	4.74%	817.06	913.38	11.79 %	10.35 %
5	NETHERLAND	415.59	461.64	11.08%	459.69	467.81	1.77 %	5.30 %
6	JAPAN	321.91	373.04	15.88%	372.98	445.82	19.53 %	5.05 %
7	SWITZERLAND	256.64	278.17	8.39%	277.91	402.29	44.75 %	4.56 %
8	FRANCE	227.49	256.96	12.95%	256.90	288.48	12.29 %	3.27 %
9	KOREA RP	256.64	280.14	9.16%	280.14	280.62	0.17 %	3.18 %
10	BELGIUM	216.69	241.91	11.64%	241.91	245.50	1.49 %	2.78 %
11	U K	209.88	275.68	31.35%	273.53	230.24	-15.83 %	2.60 %
12	HONG KONG	169.65	170.31	0.39%	170.30	224.54	31.85 %	2.54 %
13	MALAYSIA	124.72	128.53	3.06%	128.53	157.71	22.70 %	1.78 %
14	ITALY	103.28	121.25	17.40%	121.24	127.24	4.95 %	1.44 %
15	IRELAND	104.50	94.80	-9.28%	94.75	110.18	16.29 %	1.24 %
16	THAILAND	65.69	77.33	17.71%	77.32	82.14	6.23 %	0.93 %
17	VIETNAM SOC REP	61.80	70.32	13.77%	70.31	71.06	1.07 %	0.80 %
18	SWEDEN	78.81	92.25	17.06%	91.90	77.93	-15.20 %	0.88 %
19	AUSTRALIA	48.84	50.46	3.30%	50.45	55.58	10.15 %	0.63 %
20	ISRAEL	44.31	45.30	2.23%	45.29	51.49	13.68 %	0.58 %
21	DENMARK	47.59	52.19	9.65%	52.18	49.59	-4.97 %	0.56 %
22	SPAIN	33.79	36.22	7.19%	36.22	48.15	32.96 %	0.54 %
23	POLAND	31.08	42.59	37.04%	42.58	49.47	22.31 %	0.56 %
24	AUSTRIA	43.14	43.50	0.82%	43.44	41.42	-4.64 %	0.46 %
25	TAIWAN	30.91	27.91	-9.70%	27.90	38.75	38.86 %	0.43 %
	Total for above 25 countries	7135.14	7801.10	9.33%	7792.29	8482.89	8.86 %	



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S.No	Country	2022-23	2023-24	% Growth between FY23 & FY24	April-Mar 2023-24	April-Mar 2024-25	% Surge	% Share during April-Mar 2024-25
	Total for other countries	356.85	386.22	8.23%	386.12	338.68	-12.28 %	
	Total Imports	7491.99	8187.32	9.28%	8178.41	8821.57	7.86 %	

(Source: DGCIS)